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**DEUTSCHE
MITTELSTANDSHOLDING**
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Frankfurt/Main, February 26, 2019

Tacco Footcare International GmbH becomes part of rapidly growing KAPS group

Deutsche Mittelstandsholding GmbH (DMH) announces the sale of its group company Tacco Footcare International GmbH (TACCO) to KAPS Sp. z.o.o.

Tacco Footcare International GmbH (TACCO) is a leading German supplier of shoe accessories (footcare & shoecare). The business builds on a tradition since 1963 and has been a subsidiary of DMH since 2012. It is headquartered in Bielefeld and maintains a modern footcare manufacturing and logistics site in Breitung, Thüringen.

TACCO offers an innovative and complete range of footcare and shoecare products to wholesale customers that supply various retail channels. TACCO is offering both branded and private label product lines. Its products can be found around the globe from shoe repair shops in New York to department stores in Tokyo, pharmacies in Switzerland, shoe retailers in Germany, as well as online.

KAPS is a fast-growing family company founded a quarter of a century ago with the aim to provide the best products and solutions for both footcare and shoecare, as well as the outdoor and sports, health and safety and fitness markets. The acquisition of TACCO is an important step in realizing the company's strategy of building a portfolio of strong brands.

As part of the KAPS group and in particular by benefitting from manufacturing capabilities in shoecare, TACCO will be able to offer an even broader product spectrum and serve its global client base even better.

Enquiries:

Deutsche Mittelstandsholding GmbH
Guiollettstraße 19
60325 Frankfurt/Main
Germany
info@dmh-gruppe.com